Board Actions
Executive Committee of the Board of Trustees took following actions at December, 2004 meeting:

• Approve capital construction plan for a $12 million expansion and renovation of the recreation and wellness center and a $3.5 million renovation project at Boatwright Memorial Library. Business Management and Student Affairs Committees will conduct customary review and make recommendation to Board at March, 2005 meeting.
• Approved extending the wireless computer network throughout the campus.
• Approved the budget increase for 2005-06 recommended by the Planning and Priorities Committee:
  § 3% increase in non-personal services
  § 4% increase in compensation pool
• Approved Program Improvements:
  § $440,000 for one-time improvements
  § $4,982,615 for continuing programs

Information Update

• Endowment
  § $1.18 billion (12/31/04)

• Transforming Bright Minds Campaign (as of January 12, 2005):
  § Total Campaign Commitments - $150.2 million
  § Donors of $1 million and over: 37

• Annual Fund (as of December 31, 2004):
  § Gift Totals: $3,200,000 (22% increase over December totals last year)
  § Alumni Donor Numbers: 5,082 (7% increase over December totals last year)
  § Current and Past Parent Donor Numbers: 893 (55% increase over December totals last year)

• Keck Foundation Gift
  § $400,000 grant from Keck Foundation (Los Angeles, CA) to the Jepson School of Leadership Studies.
  § Grant is designed to expand the teaching of leadership studies at Richmond and across the country through a collaboration relationship with Claremont McKenna College and Loyola Marymount University.

• Richmond Quest
  § Dr. Kathy Hewett-Smith, associate professor of English and Medieval Studies, appointed as Quest's Faculty Co-Chair beginning with the implementation of Quest IV later this year.
  § Quest IV competition's deadline is January 31, 2005, and the winning question will be announced on February 15th.

• Built It 2005
  § Campus-wide community service initiative scheduled for April 4-10, 2005.
  § Student, Faculty and Staff Volunteers will blitz-build a Habitat for Humanity house and enhance three public schools.